## Loudon County Economic Development Agency/ Joint Economic and Community Development Executive Committee Meeting Lenoir City Utilities Board March 10<sup>th</sup>, 2022

The following members were present: Mayor Buddy Bradshaw, Mayor Jeff Harris, Mayor Tony Aikens, and John Evans

**Also present were:** BOD Members Harold Duff, Eddie Simpson, John Harrison, George Bove, Rodney Grugin, and Amber Scott-Kelso; and LCEDA staff members Jack Qualls and Blair Patterson

Chairman Buddy Bradshaw called the meeting to order at 1:42 p.m.

Approval of the minutes from the October 14<sup>th</sup>, 2021 Executive Committee Meeting
The minutes were emailed to the Members prior to the meeting for their review. <u>Jeff Harris made a</u>
<u>motion to approve the October 14<sup>th</sup>, 2021 minutes, seconded by Tony Aikens.</u> All approved.

## Recommendation to Approve Proposed LCEDA FY 2022-2023 Budget

Jack Qualls presented the proposed LCEDA Budget to the Executive Committee, initially not seeking an increase from contributing entities. After discussion, the Executive Committee came to the agreement to increase the budget by asking for an increase in contributions, and if the increases do not get approved to move into reserves due to the current increase in the economic cost of living. Tony Aikens made a motion to give Blair Patterson the proposed raise and then give both employees a 5.9% Cost of Living increase, seeking contribution increases from entities with withdraw from the reserves being contingent on the County approved contribution. Jeff Harris seconded. All approved.

## Recognition and Remembrance of Bard O. Iddins, Jr.

A moment of silence was for Bart, a Past President of the Loudon County Industrial Committee of 100 – now the Loudon County Economic Development Agency.

## **Additional Business**

With no further business, <u>Jeff Harris made a motion to adjourn, seconded by Tony Aikens. All approved.</u>

Blair Patterson, Recording Secretary