


By-Laws Addendum

The executive board recommended amending the LCEDA By-Laws to allow the Chamber President to be the voting member rather than the Chair due to the chairpersons one-year revolving term. *John Evans made a motion to approve an addendum to the LCEDA by-laws allowing the Chamber of Commerce President to serve as a voting member on the board rather than the Chamber of Commerce Chairman, seconded by John Harrison. All approved.*

With no further business *Jeff Harris made a motion to adjourn. Motion carried.*



Blair Patterson, Recording Secretary

**Loudon County Economic Development Agency/
Joint Economic and Community Development
Board of Directors Meeting Minutes
Lenoir City Utilities Board
October 14th, 2021**

The following members were present: Mayor Jeff Harris, John Evans, John Harrison, Eddie Simpson, Harold Duff, Rodney Grugin, George Bove, and Amber Scott-Kelso

Also present were: LCEDA staff members Jack Qualls and Blair Patterson

Vice-Chairman Jeff Harris called the meeting to order at 1:48 p.m.

Approval of the minutes from the July 29th, 2021 Board of Directors Meeting

The minutes were emailed to the Members prior to the meeting for their review. **Eddie Simpson made a motion to approve the July 29th, 2021 minutes, seconded by John Evans. All approved.**

Financial Report

John Evans presented the Profit and Loss Statement and Balance Sheet reviewing current assets, fixed assets, and liabilities. **Eddie Simpson made a motion to approve the financial report, seconded by Harold Duff. Motion passed.**

ThreeStar Grant Project Overview

The LCEDA was awarded a \$50,000 grant through the State's ThreeStar Program. This grant will provide the community with an economic impact study identifying growth assets and barriers that will be conducted in two phases. Phase one will include sending out a RFQ to find and select a consultant firm that fits the criteria and needs. The selected firm will then conduct the study. Phase two will include sharing the public findings, marketing community assets, etc.

Projects/Prospects/Workforce Development Update

Jack Qualls gave the following updates:

- Project Panda (Centre 75 Prospect) stated they will be making their decision by the end of 2021
- LCEDA re-submitted the Site Development Grant to the State
- There have been a lot of E.V. and battery technology projects requesting information
- The Loudon County School Board Property totaling 80 acres has been sold to a local contractor in Knox County
- The Tellico Peninsula Mega-site property has been seeing activity from projects looking for 300+ acres
- "Project K" has changed its project name to "Project H" and is expected to come the beginning of 2022
- The Loudon Riverfront Project is moving forward as expected

Blair Patterson gave the following updates:

- The LCEDA hosted a local industry showcase in honor of National Manufacturing Day on Friday, October 1st at the Venue in Lenoir City. There were 14 industries in participation and 100 local students in attendance.

Additional Business