

**Loudon County Economic Development Agency/  
Joint Economic and Community Development  
Board of Directors Meeting Minutes  
Williamson House  
September 18<sup>th</sup>, 2018**

**The following members were present:** Mayor Buddy Bradshaw, Charlie Bettis, Mayor Jim Greenway, Eddie Simpson, Ty Ross, Amber Scott, John Evans (Proxy for Ron Jordan), Bruce Giles, and ex-officio Clayton Pangle

**Also present were:** LCEDA staff members Jack Qualls and Blair Patterson

Chairman Buddy Bradshaw called the meeting to order at 3:35 p.m.

**Approval of the minutes from the June 28<sup>th</sup>, 2018 Board of Directors Meeting**

The minutes were emailed to the Members prior to the meeting for their review. **John Evans made a motion to approve the June 28<sup>th</sup>, 2018 minutes, seconded by Amber Scott. All approved.**

**Financial Report**

Charlie Bettis presented the Profit and Loss Statement and Balance Sheet reviewing current assets, fixed assets, and liabilities. **Bruce Giles made a motion to approve the financial report, seconded by Amber Scott. Motion passed.**

**Certificate of Deposit – Update**

Blair Patterson gave the update that the Certificates of Deposit had both been moved to Southeast Bank separately. The \$30,000 CD is a 12 month CD gaining 1.55% interest, and the \$53,000 is a 24 month CD gaining 2.33% interest.

**Budget Amendment – TVA ED Funds**

The Executive Committee made a recommendation to add \$5,000 awarded to LCEDA from TVA onto the Workforce Development Budget Line. **Bruce Giles made a motion to approve the Executive Committee's recommendation of adding the \$5,000 TVA funds into the Workforce Development Budget, seconded by Ty Ross. Motion carried.**

**Prospects and Projects Activity Update**

This update was given during the Executive Committee Meeting.

**Workforce Development Update**

Blair Patterson gave the following updates:

- Unemployment is currently at 3.9%
- Job Fair – August, 12 Employers with great job openings, not a lot of job seekers

- KEC ETSY Craft Workshop – Entrepreneurship classes occurred two Saturdays in August, 8 participants with their max being at 10, very good workshop

Upcoming Events and Initiatives:

- The Young Professionals Kick-Off event will be this Thursday at Calhoun's in Lenoir City. The membership guidelines have been changed to work, live, or play in Loudon County in order to assist in recruitment efforts. This will help to not only retain workforce, but attract it as well. We have 35 members to this date.
- National Manufacturing Week – First week in October- Lenoir City and Loudon County school's students will both be in participation. Tours will occur at Hubbell and Morgan Olson on Tuesday, and at Del Conca and Malibu Boats on Thursday. Fifty students are expected each day.
- Educators in the Workplace – November 6<sup>th</sup> - Teachers will have an in service day due to the election and will receive professional development credits for participating. Six teachers from both School Systems will be touring VanhoooseCo and Morgan Olson.

**Centre 75 – Ag Lease**

The discussion and decision in regards to the Ag Lease's termination was tabled at the Executive Committee level. **Ty Ross made a motion to table the Centre 75 Ag Lease termination item to gain more knowledge on project status and crop rotation, seconded by Bruce Giles. Motion carried.**

**Additional Business**

- Jack Qualls showed the Board the LCEDA's new marketing packet that will be given to prospects.

With no further business **Amber Scott made a motion to adjourn seconded by Bruce Giles, motion carried.**

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Blair Patterson, Recording Secretary